

FACTSHEET: THE AMERICAN RECOVERY AND REINVESTMENT PLAN

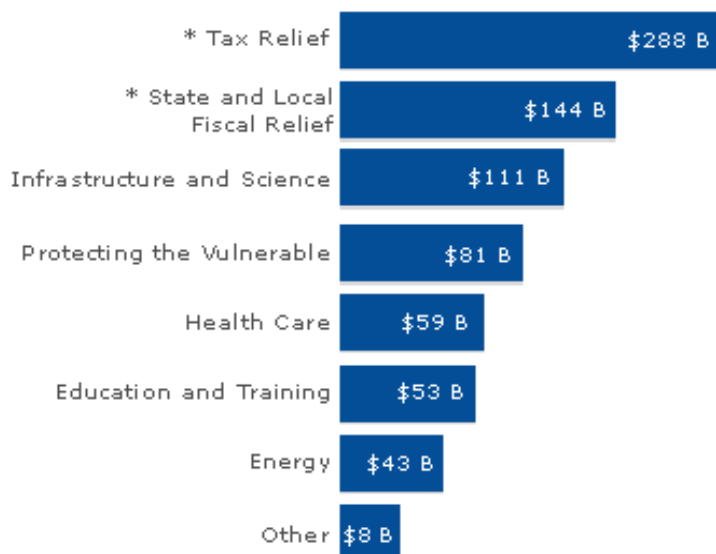
Where is your money going?

To inform you on how the American Recovery and Reinvestment Act will help revive our economy and create jobs, I created this factsheet for you. The graph to the right explains how the money from the stimulus is allocated and the table below explains common myths and facts about this bill.

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Member of Congress

For more information visit:

www.recovery.gov or stimulus.virginia.gov



MYTH	FACT
<ul style="list-style-type: none">The majority of stimulus will not take effect for a year and a half	<ul style="list-style-type: none">74% will be spent by the end of Fiscal Year 2010. (Congressional Research Service, 3/6/09)
<ul style="list-style-type: none">Food stamps and unemployment payments will not stimulate the economy.	<ul style="list-style-type: none">Since those who receive food stamps and unemployment benefits are the most in need of these basic provisions, they spend the money immediately and provide an immediate boost to the economy.
<ul style="list-style-type: none">The stimulus bill discriminates against Christians and other people of faith.	<ul style="list-style-type: none">The bill requires that funds for repairing on-campus buildings not be used for buildings that are used primarily for religion or athletics, a requirement that has been in education spending bills for 46 years. Religious student groups would not be barred from student centers or other public spaces.
<ul style="list-style-type: none">\$4.19 billion of stimulus would go to the Association of Community Organizations for Reform Now (ACORN)	<ul style="list-style-type: none">There are no earmarks in the bill, for ACORN or any other group. The funds will be distributed by existing formulas or through competitive processes.
<ul style="list-style-type: none">State funding will not help economic recovery.	<ul style="list-style-type: none">Funding for the states is essential to the nation's recovery. "Federal aid to state governments will fund existing payrolls and programs, providing a relatively quick boost. States that receive checks from the federal government will quickly pass the money to workers, vendors and program beneficiaries." (Mark Zandi, Chief Economist at Moody's Economy.com and former advisor to John McCain's presidential campaign, 1/21/09)